

Denied Federal Parent PLUS Loan Form - Summer 2017

Parent Section

I wish to cancel the Parent PLUS loan Application due to the denial of my loan. I do not wish to use a co-signer. I request that my son/daughter apply for an additional Unsubsidized Direct Stafford Loan as result of the denial of the PLUS Loan.

Name of Parent: Phone Number:
Signature of Parent: * Date:

***The Parent who signs this form must be the same parent who originally applied for the Parent PLUS loan.**

Student Section

The Financial Aid Office will calculate your eligibility for additional direct unsubsidized Stafford loan. Your maximum additional eligibility will be based on your grade level and your cost of attendance. Your additional unsubsidized loan will be part of the financial aid award package you already have.

Maximum eligibility for a freshman/sophomore student: \$2,000.00
Maximum eligibility for a Junior/Senior or above: \$2,500.00

Student Name: Panther ID:

Select Only One Option:

Award the maximum additional amount of unsubsidized direct loan for which I am eligible.

I want to borrow only \$ of my additional unsubsidized loan eligibility.

Student Signature: Date:

Please be aware that our office is limited in its ability to change a loan amount once the funds have been disbursed to your account. In addition, if you wish to cancel all or a portion of your disbursed loan(s), you have 14 days from the date of disbursement to submit this form to our office. Please note that if you cancel all or a portion of your loan that has already been disbursed, this adjustment will create a charge on your account. Failure to pay any outstanding balance due to a loan adjustment will result in a hold for outstanding balance due, late payment fees and you will not be allowed to request an academic transcript or have access to enroll in future terms.

Please allow five business days for your request to be processed by our office. Please be aware that during peak times the expected processing time may exceed five business days.

OneStop Office- MMC: 1401 SW 108th Ave- SASC-116, Miami, FL 33199
OneStop Office- BBC: 3000 NE 151st Street, Biscayne Bay Campus- AC1-100, North Miami, FL 33181

Upload Document: Scan the completed form and login to my.fiu.edu. Click on Upload My Documents link on the left hand side. Select the Financial Aid Department and then Denied PLUS Loan form. Choose the appropriate aid year to submit.