Parents of dependent students may borrow funds through the Federal Direct PLUS Loan program. The borrower must be a natural parent, adoptive parent, or stepparent of the dependent student. The lender is the U.S. Department of Education. Parents may borrow any amount up to the cost of attendance less any other financial aid their son or daughter receives. Eligibility is based upon a satisfactory credit check.

Eligibility Requirements:
- Completed 2017-2018 FAFSA
- Student must be enrolled at least half-time (6 credits)
- Student must maintain Florida International University satisfactory academic progress requirements. These requirements are available on the OneStop web site, OneStop.fiu.edu.
- The borrower and student must not owe a refund to any student aid program or be in default on any student loans.
- The borrower and the student must be U.S. Citizens, U.S. Nationals, or Permanent Residents.
- The borrower must be a parent of the dependent undergraduate student.
- Borrower must not have an adverse credit history.

Interest Rates:
Federal Direct PLUS Loans offer a 7% fixed interest rate. Interest begins to accrue from the date of the first disbursement until the loan is paid in full.

PLUS Loan Origination Fee:
A 4.276% origination fee will be deducted proportionately from each loan disbursement. This is a mandatory fee charged by the U.S. Department of Education.

Repayment:
Repayment of the PLUS loan begins 60 days after the loan is fully disbursed, unless the borrower is eligible for a deferment. When you receive your PLUS loan, you will be contacted by your Federal Loan Servicer. Your loan servicer will provide regular updates on the status of your loan. To see more information about repayment options visit StudentAid.gov.

PLUS Loan Application Process
- Submit your completed FIU Parent PLUS Loan application to the Financial Aid office by upload (preferred method), by mail, or by fax. To upload the application, scan and save the completed application. Student should login to my.fiu.edu. Click on Upload My Documents link on the left hand side. Select the Financial Aid Department and then the Parent PLUS Form. Choose the appropriate aid year to submit. Please keep a copy for your records.
- Borrower must complete a Loan Agreement for a PLUS Loan (MPN) for parent at StudentLoans.gov.
- Parent PLUS Loan Applications are processed within three to five business days of receipt of the completed application.

Loan Funds Disbursement:
Approved Parent PLUS Loan borrowers will receive notification from the U.S. Department of Education Direct Lending Servicing Center. If your PLUS loan is approved, you will receive notification from the U.S. Department of Education Direct Lending Servicing Center. The University will disburse the funds to the student account. Any excess funds will be refunded to the borrower via the address provided on the FIU PLUS Loan Application.

PLUS Loan Denial:
If your application for the ParentPLUS Loan is denied, you will receive a notification from the U.S. Department of Education Direct Lending Servicing Center. Upon the credit denial, the Direct Lending Servicing Center will mail you an endorser packet providing you with an opportunity to apply with a co-signer to continue with the loan process. Please note that you will have a time frame of 45 calendar days to submit your endorser packet to Direct Lending Servicing Center. If you choose not to submit an endorser application, your student may be eligible for an additional unsubsidized loan. Students interested in requesting the additional loan should complete the Denied Federal Parent PLUS Loan Form-Summer 2017, which can be found at OneStop.fiu.edu/forms.
# Federal Direct Parent PLUS Loan Application – 2017-2018

## Student Information:
- **Last Name:**
- **First Name:**
- **Middle:**
- **Date of Birth:** (MM/DD/YYYY)
- **Panther ID:**
- **SSN:**
- **Student’s Email Address:**

## Loan Data:
- **Loan Amount Request:** $
- **Award up to cost of attendance:** $
- **Academic Year – Fall and Spring Terms – Loan is disbursed as 50/50 split amount.**
- **Fall Loan Request Deadline:** 12/16/17
- **Spring Loan Request Deadline:** 4/20/18
- **Fall 2017 Loan is disbursed in one payment.**
- **Spring 2018 Loan is disbursed in one payment.**
- **Request Additional Parent Plus (Fall, Spring or Aid Year)**

## Parent/Borrower Information:
- (Note only ONE PARENT may complete this form)
- **Last Name:**
- **First Name:**
- **Middle:**
- **Date of Birth:** (MM/DD/YYYY)
- **Parent/Borrower Social Security Number:**
- **Gender:**
  - Female
  - Male
- **Relationship to Student:**
  - Mother/Stepmother
  - Father/Stepfather
- **Permanent Address:**
- **City:**
- **State:**
- **Zip:**
- **Home Number:**
- **Cell:**
- **Citizenship Status:**
  - U.S. Citizen
  - Permanent Resident or Eligible Non-Citizen: DHS Alien# A
- **Resident Alien Card Expiration Date:**

## PLUS Borrower’s Information:
- **Email:**

My Signature affirms the above information is true and correct. I consent to the U.S. Department of Education and its agents to obtain a report of my credit. I further understand that the loan amount is estimated on half-time enrollment and will be adjusted or cancelled based on actual enrollment of the student after the add/drop period of the term.

## Submission Instructions
1. Login to your my.fiu.edu account
2. Click on Upload My Documents
3. Select Financial Aid from the drop-down menu
4. Select Parent PLUS Form from the drop-down menu
5. Submit